



Arun Jaitley National Institute of Financial Management
An Institution of Ministry of Finance, Government of India

MANAGEMENT DEVELOPMENT PROGRAMME
on
STRATEGIC COST MANAGEMENT

September 02-06, 2024



For whom

Middle and senior-level officers from Central and State Governments, PSUs of Central and State Governments, Autonomous Institutions, and Private Sector Organizations

Programme Fees

Rs. 51,000 / Plus 18% GST
(if applicable) Per Participant

Mode of Payment

RTGS/NEFT, details:
In favor of:
National Institute of Financial Management
PAN: AAAAN2489D
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Registration

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About the AJNIFM

The Arun Jaitley National Institute of Financial Management (AJNIFM) is a Centre of Excellence, specializing in capacity building professionals in Public Policy, Financial Management, and other governance-related issues to promote the highest standards of professional competence and practice. AJNIFM is a premier resource center for the capacity building of senior, middle, and entry-level managers in the Government of India. Apart from capacity building, AJNIFM is also engaged in serious research studies in accounting, audit, financial management, parliamentary financial control, and other issues related to public policy and delivery systems.

About the programme

MDP on Strategic Cost Management is designed to equip the participants with the knowledge and skills needed to understand and manage costs strategically within an organization. This course aims to comprehensively understand strategic decision-making processes, cost concepts, and cost management techniques to enhance an organization's competitive advantage.

Programme objectives

The MDP deals with recognizing the costing systems and strategies that need to be used for different managerial decisions and understanding the role of strategic cost management in business strategy, and helps the participants to:

- analyze environmental and competitive forces to make informed strategic decisions.
- apply various cost management techniques for pricing, life cycle costing, target costing, kaizen costing, and value chain analysis.
- evaluate performance through responsibility accounting, divisional performance evaluation, and the balanced scorecard.

make informed decisions regarding transfer pricing in a global business environment.

Topics to be covered

- **Introduction to Strategic and Cost Management** - Strategic Framework, Environmental Analysis, and Strategic Integration
- **Basic Cost Concepts** - Classification of Cost, Costs for Decision-Making and Planning, Cost Flows in Manufacturing, Merchandising, and Service Organizations
- **Cost Management Techniques I** - Pricing Strategies, Life Cycle Costing, and Target Costing
- **Cost Management Techniques II** - Kaizen Costing, Value Chain Analysis, Just-In-Time (JIT) Inventory, Management
- **Performance Evaluation**- Responsibility Accounting and Divisional Performance Evaluation, Transfer Pricing, Strategic Performance Measurement—Balanced Scored



NOMINATION FORM

**MANAGEMENT DEVELOPMENT PROGRAMME
on
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Programme Date: September 02-06, 2024

Name _____

Male Female

Designation _____

Organization _____

Address for communication _____

_____ City _____ Pin _____

Phone (O) _____ (R) _____ (M) _____

Email: _____ Fax: _____

Signature of the Candidate

TO BE FILLED IN BY THE SPONSOR

Name of the sponsor _____ Designation _____

Address for communication _____

_____ City _____ Pin _____

Phone _____ Telex _____ Fax _____ Email _____

Detail of Fee Sent _____

**Signature of the Sponsor
with stamp of the organization**

Date:

Please return the completed form to:

Dr. Sachita Yadav, Asst. Professor(F&A)
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