मनुष्यवती भूमिरर्थः

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

3-DAY MANAGEMENT DEVELOPMENT PROGRAMME (MDP)

On

Analysis of Financial Statements

01st – 03rd March, 2027

Arun Jaitley National Institute of Financial Management (AJNIFM)

अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान

Sector 48, Pali Road, Near Badkhal Lake, Faridabad, 121001, Haryana, India

ABOUT AJNIFM

The Arun Jaitley National Institute of Financial Management (AJNIFM) was established in 1993 as an autonomous institute under the Ministry of Finance, Government of India. Set up originally to provide foundational training to probationers of the organised accounting services, the Institute has since grown into a multi-dimensional centre that supports the capacity-building needs of government departments, public sector undertakings and allied organisations across the country. This growth reflects AJNIFM's ongoing commitment to strengthening public financial management through continuous learning and institutional innovation.

Among AJNIFM's academic verticals, its Management Development Programmes (MDPs) form one of the most active areas of work. These programmes cover Public Procurement, Public Finance, Corporate Finance, governance and public policy, leadership, and emerging domains such as Fintech, Artificial Intelligence and Blockchain and their application to public finance and expenditure management. Participants are drawn from central and state government organisations, autonomous bodies, and international institutions — reflecting AJNIFM's standing as a leading centre for executive education and capacity building in the public sector.

The Institute was accredited by the Capacity Building Commission (CBC) under the Mission Karmayogi initiative on December 15, 2023, and holds a 4-star “Ati Utkrisht” rating from the National Standards for Civil Services Training Institutions (NSCSTI) and the National Accreditation Board of Educational Training (NABET), in recognition of its standards in public financial management and governance training.

CAMPUS & FACILITIES

AJNIFM's 42-acre campus in Faridabad is equipped with an indoor sports complex featuring a gymnasium, billiards, squash, badminton and yoga facilities, along with outdoor sports grounds. Together with its training halls, computer labs and library, these facilities create a well-rounded, residential learning environment for participants.

 **Cricket & Outdoor Grounds**	 **Computer Lab**
 **Library**	 **Basketball Court**
 **Lawn Tennis Court**	 **Badminton Court**

Gymnasium

Billiards / Pool Table

HOSTEL

AJNIFM has two hostel buildings — Ganga Bhawan and Yamuna Bhawan — with accommodation for about 268 participants on single and double occupancy.

Facilities available in the hostels:

- Daily newspapers and magazines are available in the reading room/reception of both hostels.
- Ganga Bhawan and Yamuna Bhawan each have a separate mess.

PROGRAMME BACKGROUND

Programme Date: 01st – 03rd March, 2027 (Hybrid Mode)

With the advent of economic liberalization, deregulation, and consequent globalization, financial-related inputs have become more critical to management decisions. A modern-day executive operating in a highly competitive environment and aspiring to assume a more effective role in decision-making would, therefore, do well to possess sufficient insight into the intricacies of financial issues. A proactive role in decision-making requires a working knowledge of finance and related concepts, so that one can objectively, and in a professional manner, evaluate alternative courses of action. A simple reading of financial statements does not give insight into the hidden strengths or weaknesses of an organisation. Analysing financial statements, and comparing them across different periods and against similarly placed organisations for benchmarking, therefore becomes indispensable.

AJNIFM has successfully conducted several editions of this programme, which have been highly appreciated by participants from Ministries, Departments, Public Sector Undertakings and Autonomous Bodies of the Central and State Governments. The programme is offered in Offline and Hybrid modes, as specified for each batch, the programme integrates conceptual inputs with practical insights through case studies and hands-on exercises, led by experienced faculty and domain experts. AJNIFM's institutional capabilities, domain expertise and training infrastructure position it well to deliver the programme with quality and impact.

PROGRAMME OBJECTIVES

The programme is intended to give participants an in-depth knowledge of analysing the financial statements of commercial organisations/undertakings, whether private or government. It offers participants an excellent opportunity to learn the various techniques useful in analysing the financial statements of an entity.

PROGRAMME STRUCTURE

3 Days | Offline / Hybrid Programme Three batches are being offered during 2026-27:

Batch	Duration	Mode
Batch 1	05th – 07th October, 2026	Offline
Batch 2	28th – 30th December, 2026	Offline
Batch 3	01st – 03rd March, 2027	Hybrid

PROGRAMME CONTENTS

The programme coverage would include:

- Understanding Financial Statements.
- Analysis of Financial Statements.
- Ratio Analysis, Trend Analysis, Common Size Statement Analysis.
- Techniques of Capital Budgeting & Cost of Capital.
- Efficiency, or otherwise, in the management of Working Capital and Cash.

PEDAGOGY AND FACULTY

The pedagogy of the course is a mix of lectures, case studies and hands-on exercises. Participants are given the opportunity to share their experiences. The faculty comprises AJNIFM's internal faculty members and leading experts from the relevant fields.

THE TARGETED PARTICIPANTS

The programme is designed to meet the needs of middle and senior-level officers from Central and State Governments, PSUs of Central and State Governments, and Autonomous Bodies/Institutions, who are involved directly or indirectly in the preparation, study and analysis of financial statements of commercial organisations in the decision-making process.

PROGRAMME DURATION, DATES & VENUE

The programme is of 3 days' duration, conducted in Hybrid mode. Each batch will commence at 09:30 hrs on the first day and conclude by 17:30 hrs on the last day. Participants may plan their travel accordingly.

- The venue of the programme is the Arun Jaitley National Institute of Financial Management (AJNIFM), Sector-48, Pali Road, Faridabad – 121001, Haryana. It is located in Faridabad town on Badkhal-Pali Road, about 1.4 km south of the Badkhal Lake crossing.
- AJNIFM is about 35 km from Delhi Airport and about 32 km from New Delhi Railway Station. The nearest metro station is Badhkal Mor.
- Lodging and boarding shall be provided without any additional charge for participants attending the in-campus sessions. Participants may reach AJNIFM the previous day of commencement of the programme and leave the day after its conclusion.

PROGRAMME FEE & PAYMENT PROCEDURE

- **Government Officials**: The fee in respect of nominees from Central or State Government Ministries/Departments/Attached/Subordinate Offices is ₹30,000/- per participant.
- **Autonomous Bodies / PSUs**: The fee in respect of nominees from Autonomous Bodies/PSUs and other organisations of the Central or State Governments is ₹30,000/- plus 18% GST per participant.
- The fee includes course fee (in-campus), lodging and boarding for participants attending in person, and access to the library, computer lab, indoor sports complex with gymnasium and yoga room, and outdoor sports facilities. It does not include to-and-fro travel to AJNIFM.
- **Online Programme**: ₹6,000/- (Rupees Six Thousand only) per participant, plus 18% GST (If applicable), (subject to minimum participation of 15 participants.)

Bank details for online transfer of fee are given in Annexure I.

PROGRAMME CAPACITY

- 30 (thirty) participants per batch.
- Nominations shall be accepted on a first-come-first-served basis.
- In the event of excess nominations, additional nominees shall be considered for the next batch.
- Confirmation of acceptance of nomination shall be sent by AJNIFM by e-mail to nominees whose fee has been received and whose nomination is found acceptable. Only such nominees whose nomination has been confirmed by AJNIFM through e-mail shall be permitted to join the programme.

HOW TO APPLY

- The Nomination Form (Annexure II) should be filled up and forwarded by the sponsoring authority, and sent by e-mail to mdpcell@nifm.ac.in from the e-mail account of the forwarding authority, super-scribing the subject as “Nomination for the MDP on Analysis of Financial Statements”.

Head of the Institute	Course Director	Training Coordination Cell
Shri Praveen Kumar **Director** Tel: +91-129-2418870 Email: director@nifm.ac.in	**Dr. Ashima Arora** **Head, Training Co-ordination Division** Tel: 0129-2465237 Email: ashima.arora@nifm.ac.in	**Shri Uma Shankar Turkel (AAO)** Tel: +91-129-2465281 Email: mdpcell@nifm.ac.in Mobile: 9711971601 MDP Cell : 01292465-254/256/259

ANNEXURE I

Following are the details of the bank account of AJNIFM for making payment through e-transfer:

Name of the Account Holder	Arun Jaitley National Institute of Financial Management
Name of the Bank	HDFC Bank Ltd.
Address of Bank	Shop No. 3, Crown Complex, 1-2 Chowk, NIT 2, Faridabad – 121001
Account Number	50100083121045
IFSC	HDFC0002445
MICR No.	110240246
SWIFT Code (for foreign remittance)	HDFCINBBDEL
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ

ANNEXURE II

NOMINATION FORM

3-Day Management Development Programme (MDP) on
'ANALYSIS OF FINANCIAL STATEMENTS'
01st – 03rd March, 2027(Hybrid Mode)

Name	
Gender	Male ☐ Female ☐
Designation	
Organisation	
Address for Communication	
Phone (O) / (R) / (M)	
Email	
Programme Mode (tick one)	Residential ☐ Online ☐

Signature of the Candidate: ___________________________________

TO BE FILLED IN BY THE SPONSORING AUTHORITY

Name of the Sponsor	
Designation	
Address for Communication	
City / Pin / Phone / Email	
Fee Details (UTR Number & Date)	
GST No. of Sponsoring Organisation	

Signature of the Sponsoring Authority with Organisation Stamp: _______________________________

Date: ___________________________________

Please send the completed form to: **mdpcell@nifm.ac.in**