



मनुष्यवती भूमिरर्थः



अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान
Arun Jaitley National Institute of Financial Management
(वित्त मंत्रालय, भारत सरकार का एक स्वायत्त संस्थान)
(An autonomous institute of Ministry of Finance, Government of India)
सैक्टर-48, पाली रोड, फरीदाबाद-121001 (हरियाणा), भारत
Sector-48, Pali Road, Faridabad-121001 (Haryana), India

MANAGEMENT DEVELOPMENT PROGRAMME

ON

‘ANALYSIS OF FINANCIAL STATEMENTS’

27th – 29th October, 2025



About AJNIFM

Arun Jaitley National Institute of Financial Management (AJNIFM) is a Centre of Excellence specializing in capacity building in the fields of public policy, financial management and other governance issues for promoting highest standards of professional competence and practice. AJNIFM caters to the training needs of various Ministries/ Departments/ Attached Offices, Autonomous Bodies, PSUs, etc. of both Central and State/ UT Governments. We also run training programs for international participants under ITEC.



Apart from conducting training programs which are OPEN for the officers from various Ministries/ Departments/ Attached Offices, Autonomous Bodies, PSUs, etc. of both Central and State/ UT Governments, we at AJNIFM, analyse the capacity building and training needs of different levels of Officers/ Cadres in an organization. Based on this we, in consultation with that organization/ Cadre, design and deliver the training programs suiting their specific requirements. Various areas of training include GFRs, DFPRs, Public Procurement, GeM, PFMS, GST and Income Tax, Financial Management, Budgeting, Public Private Partnership, Project Management, Auditing, Contract Management, Arbitration & Negotiations, etc.



The Institute has lush green campus spread over 42 acres of land in Faridabad on the outskirts of the National Capital.



The campus has an indoor sports complex with gymnasium, billiard, squash, badminton, Yoga and outdoor sports' facilities providing conducive environment for learning.



About the Program

➤ **Program Background**

With the advent of economic liberalization, deregulation, and consequent globalization, financial-related inputs have become more critical to management decisions. A modern-day executive operating in a highly competitive environment and aspiring to assume a more effective role in decision-making process would, therefore, do well to possess sufficient insight into the intricacies of financial issues. A proactive role in decision-making requires of finance and various related concepts so that s/he can objectively, and in a professional manner, evaluate alternative courses of action. Simple reading of financial statements does not give insight and hidden strength or weaknesses of an organization. Therefore, analysing the financial statements and comparing them in different periods and for benchmarking with the similarity placed organisation becomes indispensable.

➤ **The Program Objectives**

The program is intended to give the in-depth knowledge of analysing the financial statements of a commercial organisations/ undertakings (Private or Government). This will give an excellent opportunities to the participants to learn the various techniques useful in analysing the financial statements of an entity.

➤ **The Program Contents**

The program coverage would include:

- i. Understanding Financial Statement
- ii. Analysis of Financial Statement
- iii. Ratio Analysis, Trend Analysis, Common Size Statement Analysis
- iv. Technique of Capital Budgeting & Cost of Capital
- v. Efficiency or otherwise in the management of Working Capital and Cash.

➤ **Pedagogy and Faculty**

The pedagogy of the course is a mix of lectures, case studies and hands-on-exercises. Opportunity shall be provided to the participants to share their experiences. The faculty comprises of AJNIFM's internal faculty members and leading experts from the relevant fields. At the end of the program the participants shall be put to take a test to assess the effectiveness of transfer of learning through this program.

➤ **The targeted participants**

The program is designed to meet the needs of middle and senior-level officers from Central and State Governments, PSUs of Central and State Government and Autonomous Bodies/ Institutions involved directly or indirectly in preparation, studying and analysing the financial statements of a commercial organisation in the decision making process.

➤ **The Program duration and dates**

The program is residential and of 3 days duration.

The program shall start in the morning of Monday (27.10.2025) from 09:30 A.M. and would complete at 05:30 P.M. on Wednesday (29.10.2025). The participants should make their travel arrangements accordingly.

➤ **The Program Venue**

- The venue of the program is Arun Jaitley National Institute of Financial Management (AJNIFM), Sector - 48, Pali Road, Faridabad - 121001, Haryana.
- It is located in Faridabad town on Badkhal-Pali Road, about 1.4 km south of Badkhal Lake crossing.
- AJNIFM is at a distance of about 35 kms from Delhi Airport and about 32 Kms from New Delhi Railway Station. The nearest metro station is Badkhal Mor.
- The Participants may stay at AJNIFM one day before commencement of the program and one day after conclusion of the program.

➤ **Program Fee & Payment Procedure**

- The fee in respect of the nominees from Central or State Government Ministries/ Departments/ Attached/ Subordinate Offices is ₹ 30,000/-.
- The fee in respect of the nominees from Autonomous Bodies/ PSUs and other organisations of Central or State Governments is ₹ 30,000/- per participant plus GST @ 18%.
- The fee includes course fee, lodging, boarding and access to library, computer lab, Indoor sports complex with Gym, Yoga Room and out-door sports facilities, etc. However, it does not include to and from journey to AJNIFM.
- The bank details for online transfer of fee is given in [Annexure I](#).

➤ **Program Capacity**

- 30 (thirty).
- The nominations shall be accepted on FIRST COME FIRST SERVE basis.
- In the event of excess nominations received, the nominees shall be considered in the next program.
- Confirmation of acceptance of nomination from AJNIFM shall be sent by e-mail in respect of those nominees whose fee is received and nomination are found acceptable. Only such nominees whose nominations have been confirmed by AJNIFM shall be allowed to join the program.

➤ **How to Apply**

- The Nomination form ([Annexure II](#)) may be filled up and forwarded by the sponsoring authority and sent by e-mail to mdpcell@nifm.ac.in from the e-mail account of the forwarding authority, super-scribing the subject as “Nomination for the MDP on Analysis of Financial Statements-II”.
- Last date: one week prior to the date of commencement of the program.

Head of the Institute	Course Director	Training Co-ordination Cell
Shri Praveen Kumar Director Tel. No.: +91-129-2418870 Fax: No.: +91-129-2418867 Email: director@nifm.ac.in	Shri Varun Nayyar, IDAS Professor & Head of Training Co-ordination Tel. No: 0129-2418860, 2465256 Email: varunnayyar@nifm.ac.in Mobile: 9888885074	Shri Uma Shankar Turkel (AAO) Tel. No.: +91-129-2465281, 2465259 Email: mdpcell@nifm.ac.in Mobile: 9711971601 Hostel Tel. No.: +91-129-2465320, 2465307



अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान
Arun Jaitley National Institute of Financial Management
(वित्त मंत्रालय, भारत सरकार का एक स्वायत्त संस्थान)

(An autonomous institute of Ministry of Finance, Government of India)

सैक्टर-48, पाली रोड, फरीदाबाद-121001 (हरियाणा), भारत
Sector-48, Pali Road, Faridabad-121001 (Haryana), India

+91-129-2465258 (Phone)

**Sector-48, Pali Road, Near Badkhal Lake National
Capital Region Faridabad, India 121001**

www.ajnifm.ac.in

Following are the details of bank account of NIFM for making payment through e-transfer:

Name of the Account Holder	Arun Jaitley National Institute of Financial Management
Name of the Bank	HDFC Bank Ltd.
Address of Bank	Shop No.3, Crown complex, 1-2 chowk, NIT 2, Faridabad -121001.
Account Number	50100083121045
IFSC	HDFC0002445
MICR No.	110240246
SWIFT Code For foreign remittance	HDFCINBBDEL
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ



NOMINATION FORM
Management Development Program
on
‘Analysis of Financial Statements-II’

Programme Date: 27th – 29th October, 2025

Name: _____

Male: ☐ Female: ☐

Designation: _____

Organisation: _____

Address for communication: _____

Phone (O) _____ (R) _____ (M) _____

Email: _____

Signature of the Candidate

TO BE FILLED IN BY THE SPONSORING AUTHORITY

Name of the sponsor _____ Designation _____

Address for communication _____

_____ City _____ Pin _____

Phone _____ Email _____

Detail of Fee Sent, including UTR Number and date _____

GST No. of the sponsoring Organisation _____

Signature of the Sponsoring
 Authority with stamp of the
 Organisation

Date: _____

Please send the completed form to: mdpcell@nifm.ac.in

अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान
 ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
 Sector-48, Pali Road, Faridabad – 121001, Haryana
 Telephone: 0129-2418860, 2465256