



मनुष्यवती भूमिरर्थः



**अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान**  
**Arun Jaitley National Institute of Financial Management**  
(वित्त मंत्रालय, भारत सरकार का एक स्वायत्त संस्थान)  
(An autonomous institute of Ministry of Finance, Government of India)  
सैक्टर-48, पाली रोड, फरीदाबाद-121001, भारत  
Sector-48, Pali Road, Faridabad-121001 (Haryana), India

**MANAGEMENT DEVELOPMENT PROGRAMME**

**ON**

**‘ANALYSIS OF FINANCIAL STATEMENTS’**

**23<sup>rd</sup> – 25<sup>th</sup> February, 2026**



# About AJNIFM

The Arun Jaitley National Institute of Financial Management (AJNIFM) was established in 1993 as an autonomous body under the Ministry of Finance, Government of India.

The Institute is dedicated to imparting training in Financial management for Group 'A' officers of Central Accounts and Finance Services. In addition, we Offer short-term

## **Management Development Programs (MDPs)**

Covering a wide range of topics including Public Financial Management, Budgeting, Internal Audit, Procurement, Contract Management, IT, HR, and more, catering to the needs of officials from Central and State Governments, Public Sector Undertakings, and neighboring countries. Accredited by the Capacity Building Commission (CBC) under the Mission Karmayogi initiative on December 15, 2023, the institute was awarded the prestigious अति उत्कृष्ट 4-star rating by the National Standards for Civil Services Training Institutions (NSCSTI) and the National Accreditation Board of Educational Training (NABET). This accolade underscores AJNIFM's excellence in as a key centre in public financial management and governance.



## **Leadership**

The Institute is headed by Shri Praveen Kumar, the Director of AJNIFM. Shri Kumar, an officer of the 1987 batch of the Indian Defence Accounts Service, retired as the Special Controller General of Defence Accounts at the Apex level.



The Institute has lush green campus spread over 42 acres of land in Faridabad on the outskirts of the National Capital.



The campus has an indoor sports complex with gymnasium, billiard, squash, badminton, Yoga and outdoor sports' facilities providing conducive environment for learning.



# Hostel

There are two hostel buildings i.e. Ganga Bhawan & Yamuna Bhawan with accommodation capacity of about 268 participants on single and double



occupancy basis. The hostel accommodation is primarily meant for participants of residential training programmes /courses conducted by the Institute from time to time, visiting guest faculty and for the chairman & members of the Governing Body who visit the Institute for attending meetings or in connection with any other work. The following facilities are available in hostels:

- Bed linen is changed once in a week.
- Daily newspapers/magazines are available for reading in the reading room/reception of both the hostels
- Washing Machines have been installed in the Yamuna Bhawan for use of participants
- A washing area is being developed in Ganga Bhawan wherein suitable number of washing machines will be installed
- Reverse Osmosis Water Filters are available in both the Hostels. Participants are advised not to drink unfiltered water
- There are two separate messes in Ganga & Yamuna Bhawan. The participants are expected to observe the meal timings in mess.

# About the Program

## ➤ **Program Background**

With the advent of economic liberalization, deregulation, and consequent globalization, financial-related inputs have become more critical to management decisions. A modern-day executive operating in a highly competitive environment and aspiring to assume a more effective role in decision-making process would, therefore, do well to possess sufficient insight into the intricacies of financial issues. A proactive role in decision-making requires of finance and various related concepts so that s/he can objectively, and in a professional manner, evaluate alternative courses of action. Simple reading of financial statements does not give insight and hidden strength or weaknesses of an organization. Therefore, analysing the financial statements and comparing them in different periods and for benchmarking with the similarity placed organisation becomes indispensable.

## ➤ **The Program Objectives**

The program is intended to give the in-depth knowledge of analysing the financial statements of a commercial organisations/ undertakings (Private or Government). This will give an excellent opportunities to the participants to learn the various techniques useful in analysing the financial statements of an entity.

## ➤ **The Program Contents**

The program coverage would include:

- i. Understanding Financial Statement
- ii. Analysis of Financial Statement
- iii. Ratio Analysis, Trend Analysis, Common Size Statement Analysis
- iv. Technique of Capital Budgeting & Cost of Capital
- v. Efficiency or otherwise in the management of Working Capital and Cash.

## ➤ **Pedagogy and Faculty**

The pedagogy of the course is a mix of lectures, case studies and hands-on-exercises. Opportunity shall be provided to the participants to share their experiences. The faculty comprises of AJNIFM's internal faculty members and leading experts from the relevant fields. At the end of the program the participants shall be put to take a test to assess the effectiveness of transfer of learning through this program.

➤ **The targeted participants**

The program is designed to meet the needs of middle and senior-level officers from Central and State Governments, PSUs of Central and State Government and Autonomous Bodies/ Institutions involved directly or indirectly in preparation, studying and analysing the financial statements of a commercial organisation in the decision making process.

➤ **The Program duration and dates**

The program is residential and of 3 days duration.

The program shall start in the morning of Monday (23.02.2026) from 09:30 A.M. and would complete at 05:30 P.M. on Wednesday (25.02.2026). The participants should make their travel arrangements accordingly.

➤ **The Program Venue**

- The venue of the program is Arun Jaitley National Institute of Financial Management (AJNIFM), Sector - 48, Pali Road, Faridabad - 121001, Haryana.
- It is located in Faridabad town on Badkhal-Pali Road, about 1.4 km south of Badkhal Lake crossing.
- AJNIFM is at a distance of about 35 kms from Delhi Airport and about 32 Kms from New Delhi Railway Station. The nearest metro station is Badkhal Mor.
- The Participants may stay at AJNIFM one day before commencement of the program and one day after conclusion of the program.

➤ **Program Fee & Payment Procedure**

- The fee in respect of the nominees from Central or State Government Ministries/ Departments/ Attached/ Subordinate Offices is ₹ 30,000/-.
- The fee in respect of the nominees from Autonomous Bodies/ PSUs and other organisations of Central or State Governments is ₹ 30,000/- per participant plus GST @ 18%.
- The fee includes course fee, lodging, boarding and access to library, computer lab, Indoor sports complex with Gym, Yoga Room and out-door sports facilities, etc. However, it does not include to and to fro journey to AJNIFM.
- The bank details for online transfer of fee is given in [Annexure I](#).

➤ **Program Capacity**

- 30 (thirty).
- The nominations shall be accepted on FIRST COME FIRST SERVE basis.
- In the event of excess nominations received, the nominees shall be considered in the next program.
- Confirmation of acceptance of nomination from AJNIFM shall be sent by e-mail in respect of those nominees whose fee is received and nomination are found acceptable. Only such nominees whose nominations have been confirmed by AJNIFM shall be allowed to join the program.

➤ **How to Apply**

- The Nomination form ([Annexure II](#)) may be filled up and forwarded by the sponsoring authority and sent by e-mail to [mdpcell@nifm.ac.in](mailto:mdpcell@nifm.ac.in) from the e-mail account of the forwarding authority, super-scribing the subject as “Nomination for the MDP on Analysis of Financial Statements-II”.
- Last date: one week prior to the date of commencement of the program.

Head of the Institute	Course Director	Training Co-ordination Cell
<b>Shri Praveen Kumar</b> Director Tel. No.: +91-129-2418870 Fax: No.: +91-129-2418867 Email: <a href="mailto:director@nifm.ac.in">director@nifm.ac.in</a>	<b>Shri Varun Nayyar, IDAS</b> Professor & Head of Training Co-ordination Tel. No: 0129-2418860, 2465256 Email: <a href="mailto:varunnayyar@nifm.ac.in">varunnayyar@nifm.ac.in</a> Mobile: 9888885074	<b>Shri Uma Shankar Turkel (AAO)</b> Tel. No.: +91-129-2465281, 2465259 Email: <a href="mailto:mdpcell@nifm.ac.in">mdpcell@nifm.ac.in</a> Mobile: 9711971601 <b>Hostel</b> Tel. No.: +91-129-2465320, 2465307



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+91-129-2465258 (Phone)

Sector-48, Pali Road, Near Badkhal Lake National  
Capital Region Faridabad, India 121001

[www.ajnifm.ac.in](http://www.ajnifm.ac.in)

**Following are the details of bank account of NIFM for making payment through e-transfer:**

Name of the Account Holder	Arun Jaitley National Institute of Financial Management
Name of the Bank	HDFC Bank Ltd.
Address of Bank	Shop No.3, Crown complex, 1-2 chowk, NIT 2, Faridabad -121001.
Account Number	50100083121045
IFSC	HDFC0002445
MICR No.	110240246
SWIFT Code For foreign remittance	HDFCINBBDEL
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ



**NOMINATION FORM**  
**Management Development Program**  
**on**  
**‘Analysis of Financial Statements-II’**

Programme Date: 23rd – 25th February, 2026

Name: \_\_\_\_\_

Male:  Female:

Designation: \_\_\_\_\_

Organisation: \_\_\_\_\_

Address for communication: \_\_\_\_\_

Phone (O) \_\_\_\_\_ (R) \_\_\_\_\_ (M) \_\_\_\_\_

Email: \_\_\_\_\_

**Signature of the Candidate**

**TO BE FILLED IN BY THE SPONSORING AUTHORITY**

Name of the sponsor \_\_\_\_\_ Designation \_\_\_\_\_

Address for communication \_\_\_\_\_

\_\_\_\_\_ City \_\_\_\_\_ Pin \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Detail of Fee Sent, including UTR Number and date \_\_\_\_\_

GST No. of the sponsoring Organisation \_\_\_\_\_

Signature of the Sponsoring  
 Authority with stamp of the  
 Organisation

Date:

Please send the completed form to: [mdpcell@nifm.ac.in](mailto:mdpcell@nifm.ac.in)

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