



सत्यमेव जयते

Government of India

Ministry of Finance

Department of Economic Affairs

# DEA-NIFM Research Programme

## Reports Submitted (2016-2023)



मनुष्यवती भूमिरर्थः

**ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT**  
(An Institute of Ministry of Finance, Government of India)

2016-2017

1

## **DEMONETISATION**

A SUCCESS STORY OF  
SECURITY PRINTING & MINTING  
CORPORATION OF INDIA LIMITED



Report submitted under the aegis of  
DEA-NIFM Research Programme



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**DEA-NIFM Research**

**DEMONETISATION  
A SUCCESS STORY OF SECURITY  
PRINTING & MINTING CORPORATION OF  
INDIA LTD.**

2

## **STUDY ON REFORMS IN INVESTORS' GRIEVANCES REDRESSAL MECHANISM**



Report submitted under the aegis of  
DEA-NIFM Research Programme



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**STUDY ON REFORMS IN INVESTORS'  
GRIEVANCES  
REDRESSAL MECHANISM**

3

## **A STUDY ON ALGORITHM TRADING / HIGH FREQUENCY TRADING IN THE INDIAN CAPITAL MARKET**



Report submitted under the aegis of  
DEA-NIFM Research Programme



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**A STUDY ON ALGORITHM TRADING / HIGH  
FREQUENCY TRADING  
IN THE INDIAN CAPITAL MARKET**

**PROFILING OF  
INVESTORS IN CAPITAL  
MARKET IN INDIA**  
STUDY ON NSDL & CDSL



Report submitted under the aegis of  
DEA-NIFM Research Programme



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**PROFILING OF INVESTORS IN CAPITAL  
MARKET IN INDIA  
STUDY ON NSDL & CDSL**



1

2017-2018



## A STUDY ON EX-PARTE INTERIM ORDERS ISSUED BY SEBI (2008-2018)

2



## REPORT ON THE USE OF DIGITAL SIGNATURES AND e-KYC IN FINANCIAL TRANSACTIONS

3



## REPORT ON INTRODUCTION OF BOND ETF IN INDIAN SECURITIES MARKET

4

2017-2018

# STUDY ON RATIONALIZATION OF INCENTIVE STRUCTURE OF DISTRIBUTORS OF FINANCIAL PRODUCTS



Report submitted under the aegis of  
DEA-NIFM Research Programme



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## STUDY ON RATIONALIZATION OF INCENTIVE STRUCTURE OF DISTRIBUTORS OF FINANCIAL PRODUCTS

5

# STUDY ON THE IMPACT OF CHANGES IN GOVERNMENT POLICY /REVISED RBI GUIDELINES ON DEFINING THE SICKNESS IN THE MSME SECTOR – WAY FORWARD



Report submitted under the aegis of  
DEA-NIFM Research Programme

NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT  
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## STUDY ON THE IMPACT OF CHANGES IN GOVERNMENT POLICY / REVISED RBI GUIDELINES ON DEFINING THE SICKNESS IN THE MSME SECTOR - WAY FORWARD

6

# SECURITY LENDING & BORROWING GLOBAL PERSPECTIVE

COMPARATIVE ANALYSIS



Report submitted under the aegis of  
DEA-NIFM Research Programme

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## SECURITY LENDING & BORROWING GLOBAL PERSPECTIVE

**BACKGROUND PAPER ON  
'MUTUAL FUND LINKED  
RETIREMENT PLAN'  
(MFLRP)**

SUBMITTED TO  
FINANCIAL MARKETS DIVISION  
DEPARTMENT OF ECONOMIC AFFAIRS  
MINISTRY OF FINANCE, GOVERNMENT OF INDIA

Report submitted under the aegis of  
DEA-NIFM Research Programme



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**DEA-NIFM Research****BACKGROUND PAPER ON 'MUTUAL FUND  
LINKED RETIREMENT PLAN'  
(MFLRP)**

1

2018-2019

# COMPARATIVE ANALYSIS AUM OF MUTUAL FUNDS VIS-A- VIS MARKET CAPITALISATION OF NIFTY 50 INDEX



Report submitted under the aegis of  
DEA-NIFM Research Programme



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## COMPARATIVE ANALYSIS AUM OF MUTUAL FUNDS VIS-A-VIS MARKET CAPITALISATION OF NIFTY 50 INDEX

2

2018

# Optimizing Growth for BSE



Report submitted under the aegis of  
DEA-NIFM Research Programme



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## OPTIMIZING GROWTH FOR BSE

3

# Report on NBFC Liquidity Position

NBFC

Report submitted under the aegis of  
DEA-NIFM Research Programme



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## REPORT ON NBFC LIQUIDITY POSITION

4

2018-2019



## SURVEILLANCE REPORT ON OFFER FOR SALE (OFS) BY CPSEs (2012-2017)

5



## BUDGET PROPOSALS 2018-19

2019-2020

1

## Report on Market Surveillance System (MoA Deliverable No. #2.7)



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(28th June, 2019)

  
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## REPORT ON MARKET SURVEILLANCE SYSTEM

2

## Draft Report on Financial Literacy



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(11th September, 2019)

  
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## DRAFT REPORT ON FINANCIAL LITERACY

3

## Report on Study on Framework for Regulatory Impact Assessment by SEBI



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(14th October 2019)

  
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(An Institute of Ministry of Finance, Government of India)

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## REPORT ON STUDY ON FRAMEWORK FOR REGULATORY IMPACT ASSESSMENT BY SEBI

4

2019-2020

**Report on  
Comparison of Cost of Issuance  
Through Public and Private  
Placement and Policy Measures**



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(25th October, 2019)



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## REPORT ON COMPARISON OF COST OF ISSUANCE THROUGH PUBLIC AND PRIVATE PLACEMENT AND POLICY MEASURES

5

**Framework for  
Uniform Valuation Methodology  
for Pricing of Corporate Bonds**



Submitted under the aegis of  
DEA-NIFM Research Programme  
(16th December 2019)



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## FRAMEWORK FOR UNIFORM VALUATION METHODOLOGY FOR PRICING OF CORPORATE BOND

6

**Report on  
Enhancing Participation of Domestic Institutions  
and Individuals in the Secondary Market of  
Corporate Bonds in India  
(Including Liquidity Enhancing Measures)**



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(24th December, 2019)



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## REPORT ON ENHANCING PARTICIPATION OF DOMESTIC INSTITUTIONS AND INDIVIDUALS IN THE SECONDARY MARKET OF CORPORATE BONDS IN INDIA

7

2019-2020

Report on  
**Direct Market Access to  
Retail Individual Investors**



Final Report submitted under the aegis of  
DEA-NIFM Research Programme  
(9th January 2020)



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## REPORT ON DIRECT MARKET ACCESS TO RETAIL INDIVIDUAL INVESTORS

8

Final Report on  
**Alignment/Harmonization of  
provisions of Companies Act 2013  
with Securities Markets laws**



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(28th February, 2020)



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## FINAL REPORT ON ALIGNMENT/ HARMONIZATION OF PROVISIONS OF COMPANIES ACT 2013 WITH SECURITIES MARKETS LAWS

9

**BUDGET PROPOSALS  
2019-20**

Submitted to  
Financial Markets Division  
Department of Economic Affairs  
Ministry of Finance, Government of India



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## BUDGET PROPOSALS 2019-20

2020-2021

1

Report on  
Pledging of Shares in the Indian Market  
(A Study on Critical Issues)



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(30th June, 2020)



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## REPORT ON PLEDGING OF SHARES IN THE INDIAN MARKET (A STUDY ON CRITICAL ISSUE)

2

Preliminary Study on Strengthening  
the Indian Mutual Fund Industry



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(6th July, 2020)



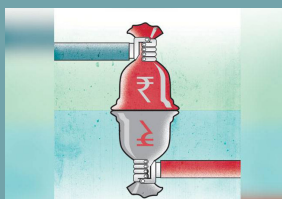
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## PRELIMINARY STUDY ON STRENGTHENING THE INDIAN MUTUAL FUND INDUSTRY

3

A study to identify trouble spots in the  
regulatory landscape - Case study of  
Buyback of Securities in India



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(22nd July, 2020)



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## A STUDY TO IDENTIFY TROUBLE SPOTS IN THE REGULATORY LANDSCAPE - CASE STUDY OF BUYBACK OF SECURITIES IN INDIA

4



2020-2021

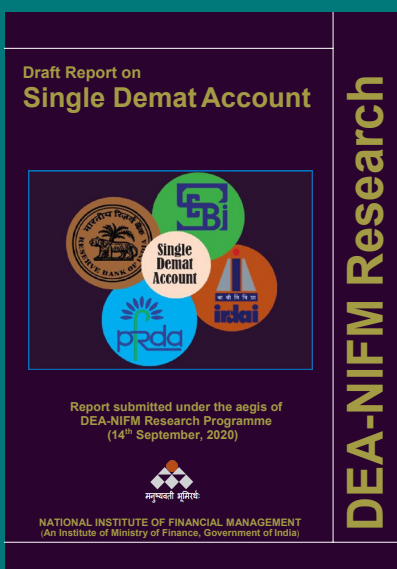
## MINIMUM PUBLIC SHAREHOLDING: AN IMPACT ANALYSIS ON PRICE DISCOVERY (A CASE STUDY OF CPSES)

5



## AN IMPACT ANALYSIS OF COVID-19 ON INDIAN FINANCIAL MARKETS (A CASE STUDY ON INDIAN MUTUAL FUND INDUSTRY)

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## DRAFT REPORT ON SINGLE DEMAT ACCOUNT

2020-2021

7

Report on  
**Restructuring Securities  
Transaction Tax**



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(27<sup>th</sup> December, 2020)



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## REPORT ON RESTRUCTURING SECURITIES TRANSACTION TAX

8

Report on  
**Institutional reforms to leverage  
synergies between e-Trading  
Platforms and Derivative Exchanges**



Report submitted under the aegis of  
DEA-NIFM Research Programme  
31<sup>st</sup> December, 2020



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## REPORT ON INSTITUTIONAL REFORMS TO LEVERAGE SYNERGIES BETWEEN E-TRADING PLATFORMS AND DERIVATIVE EXCHANGES

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**Increasing Hedgers participation in  
Commodity Derivatives Market**



Submitted under the aegis of DEA-  
NIFM Research Programme  
31<sup>st</sup> December, 2020



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## INCREASING HEDGERS PARTICIPATION IN COMMODITY DERIVATIVES MARKET

1

2021-2022

Report on  
Streamlining KYC in  
Securities Markets



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(3<sup>rd</sup> April, 2021)

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## REPORT ON STREAMLINING KYC IN SECURITIES MARKETS

2

### Performance Analysis of Peak Margins

(ToR (ix) of MoA Deliverable #2.8)



Draft Report submitted under the aegis of  
DEA-NIFM Research Programme  
(26<sup>th</sup> October, 2021)

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## REPORT ON PERFORMANCE ANALYSIS OF PEAK MARGINS

3

Draft Report on  
Mechanics and roadmap for the  
integration of the Government Securities  
and Corporate Bond markets



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(30<sup>th</sup> October, 2021)

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## DRAFT REPORT ON MECHANICS AND ROADMAP FOR THE INTEGRATION OF THE GOVERNMENT SECURITIES AND CORPORATE BOND MARKETS

4

2021-2022

### Report on Performance Review of AIF Industry



Report submitted under the aegis of  
DEA-NIFM Research Programme  
(1<sup>st</sup> November, 2021)

  
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## REPORT ON PERFORMANCE REVIEW OF AIF INDUSTRY

5

### Draft Report on Study of comparable IFSCs with GIFT IFSC



Draft Report submitted under the aegis of  
DEA-NIFM Research Programme  
(30<sup>th</sup> November, 2021)

  
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## DRAFT REPORT ON STUDY ON COMPARABLE IFSCS WITH GIFT IFSC

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### Report on Uniform Pricing for Unlisted Equity



Report submitted under the aegis of  
DEA-AJNIFM Research Programme  
(29<sup>th</sup> December, 2021)

  
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## REPORT ON UNIFORM PRICING FOR UNLISTED EQUITY



## REPORT ON AIF TAXATION IN INDIA (A COMPREHENSIVE REVIEW & ANALYSIS)



1

2022-2023

Report on  
**Improvements in Cyber Security  
for Indian Securities Markets**



Report submitted under the aegis of  
DEA-AJNIFM Research Programme  
(05<sup>th</sup> September, 2022)



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## REPORT ON IMPROVEMENTS IN CYBER SECURITY FOR INDIAN SECURITIES MARKETS

2

Draft Report on  
**Business Responsibility Reporting**  
(A study on BRR filed by listed entities)



Draft Report submitted under the aegis of  
DEA-NIFM Research Programme  
(7<sup>th</sup> November, 2022)



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## DRAFT REPORT ON BUSINESS RESPONSIBILITY REPORTING (A STUDY ON BRR FILED BY LISTED ENTITIES)

3

Draft Report on  
**Ownership and Governance  
Framework of MIIIs**



Draft Report submitted under the aegis of  
DEA-AJNIFM Research Programme  
(30<sup>th</sup> December, 2022)



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## DRAFT REPORT ON OWNERSHIP AND GOVERNANCE FRAMEWORK OF MIIIs

4

2022-2023



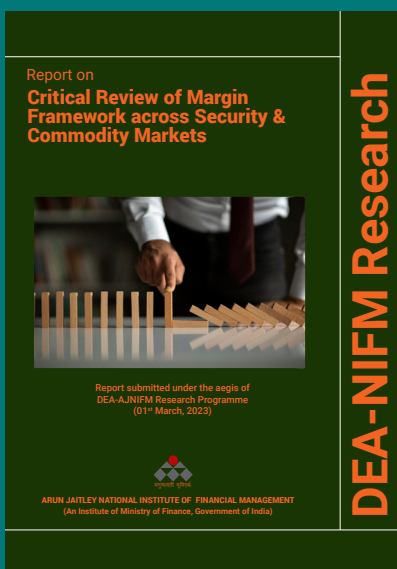
## REPORT ON STUDY OF REGULATORY ARBITRAGE BETWEEN DEBT SECURITIES AND COMPANY DEPOSITS

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## A STUDY ON COLLECTIVE INVESTMENT SCHEME (CIS) IN INDIA

6



## REPORT ON CRITICAL REVIEW OF MARGIN FRAMEWORK ACROSS SECURITY & COMMODITY MARKETS

7

2022-2023



## DRAFT REPORT ON INDIAN MUTUAL FUND INDUSTRY (A CRITICAL STUDY ON RISK MANAGEMENT FRAMEWORK)

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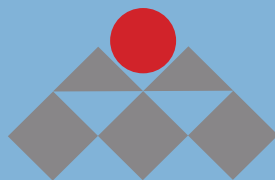
## DRAFT REPORT ON STUDY OF TECHNOLOGICAL ADVANCEMENT IN INTERNATIONAL SECURITIES MARKETS & LEARNING LESSONS FOR INDIAN SECURITIES MARKETS

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## SUPPLEMENTARY REPORT ON BENCHMARKING OF GIFT IFSC WITH COMPARABLE IFSCs





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