AICTE MANDATORY DISCLOSURE

Annexure – 18

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

(An Autonomous Institute under Ministry of Finance, Government of India)
Sector–48, Pali Road, Faridabad, Haryana – 121001

Academic Year	EoA F.No.	Date of EoA Approval
2026–27	North-West/1-46655910207/2026/EOA	30 May 2026

Permanent Id: 1-474948161 | Application Id: 1-46655910207

18.1 Name of the Institution

Name: Arun Jaitley National Institute of Financial Management (AJNIFM)
Address: Sector–48, Pali Road, Faridabad, Haryana – 121001
Telephone: +91-129-2465209
Mobile: +91-9873411358
E-mail: brajesh@nifm.ac.in
Website: https://www.ajnifm.ac.in/
Institution Type: Government
Year of Establishment: 1993 (Approval of AICTE from 2001)

18.2 Name and Address of the Trust / Society / Company and the Trustees

Name of Society/Trust: Arun Jaitley National Institute of Financial Management
Address: Sector–48, Pali Road, Faridabad, Haryana – 121001
Telephone: +91-129-2465209
Mobile: +91-9873411358
E-mail: brajesh@nifm.ac.in
The Institute functions as an autonomous institution under the Ministry of Finance, Government of India.

18.3 Name and Address of the Vice Chancellor / Principal / Director

Name / Designation: Director, AJNIFM (Current incumbent Sh. Praveen Kumar)
Office Address: Arun Jaitley National Institute of Financial Management, Sector–48, Pali Road, Faridabad, Haryana – 121001
Telephone: +91-129-2465202
E-mail: director@nifm.ac.in

18.4 Name of the Affiliating University

The following programmes are affiliated to Jawaharlal Nehru University (JNU), New Delhi:

- PGDM (Finance)
- PGDM (Financial Management)

PGDM (Government Accounting & Internal Audit) and FPM are not affiliated to any university.

18.5 Governance

18.5 (i) Organizational Chart

The Institute functions under the following governance structure:

Board of Governors (BoG)
↓
Director, AJNIFM
↓
Faculty
↓
Academic Divisions | Administration | Finance | Examination
Training | Research | IT | Estate & Campus Services

Detailed organizational chart is hosted on institutional website.

18.5 (ii) Grievance Redressal Mechanism

AJNIFM has established a grievance redressal mechanism for Students, Faculty Members, and Staff Members in accordance with AICTE Regulations and Government of India norms. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (iii) Anti-Ragging Committee

AJNIFM maintains an Anti-Ragging Committee and related measures in compliance with AICTE Regulations and UGC Regulations on Curbing Ragging in Higher Educational Institutions. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (iv) Online Grievance Redressal Mechanism

An online grievance redressal mechanism is available / shall be hosted on the institutional website. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (v) Grievance Redressal Committee & Ombudsman

The Institute has established a Grievance Redressal Committee, student grievance mechanism, and University Ombudsman provisions wherever applicable. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (vi) Internal Committee (IC)

The Institute has constituted an Internal Committee (IC) in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (vii) Committee for SC/ST

AJNIFM has established a Committee/Cell for SC/ST for addressing matters relating to inclusion, equity, and welfare. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (viii) Internal Quality Assurance Cell (IQAC)

An Internal Quality Assurance mechanism/cell exists for continuous academic and institutional improvement. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.5 (ix) Equal Opportunity Cell

The Institute has an Equal Opportunity Cell to ensure equitable access and institutional inclusion. Details available at https://www.ajnifm.ac.in/programmes/disclosure

18.6 Programmes

18.6 (i) Programmes Approved by AICTE for AY 2026–27

PGDM (Finance)	Degree is awarded as MBA (Finance) from Jawaharlal Nehru University
PGDM (Financial Management)	Degree is awarded as MBA (Financial Management) from Jawaharlal Nehru University
PGDM (Govt. Accounting & Internal Audit)	Degree is awarded by AJNIFM
Fellow Program in Management (FPM)	Degree is awarded by AJNIFM

18.6 (ii) NBA Accreditation Status

Not Applicable / To be updated on obtaining accreditation.

18.6 (iii) Status of Accreditation of Courses

To be updated.

18.6 (iv) Total Number of Courses

04 (Four) Approved Programmes / Courses for AY 2026–27.

18.6 (v) Programme-wise Details

Sl.	Programme	Seats	Duration	Affiliating Body	NRI / Int'l Status
1	PGDM (Finance)	60	2 Years	JNU, New Delhi	No / No
2	PGDM (Financial Management)	60	2 Years	JNU, New Delhi	No / No
3	PGDM (Govt. Accounting & Internal Audit)	60	1 Year	Not Applicable	No / No

Sl.	Programme	Seats	Duration	Affiliating Body	NRI / Int'l Status
4	Fellow Program in Management (FPM)	5	As Approved	None	No / No

18.6 (vi) Fee (Approved by Competent Authority)

1. MBA (Finance) – 2 Years, Full-Time Residential

- **For Private Participants / Corporate Executives:** ₹11,00,000 (Rupees Eleven lakhs) for the entire programme, payable in equal installments:

Installment	Due Date	Amount (INR)
1st	On Registration	2,75,000
2nd	31.12.2026	2,75,000
3rd	30.06.2027	2,75,000
4th	30.12.2027	2,75,000
Total		**11,00,000**

- **For Government Officers:** Programme fee is reimbursed to AJNIFM by the Department of Expenditure, Ministry of Finance under the approved Central Plan Scheme.
- **For International/Foreign Participants:** US $32,000 for two years (payable in four equal installments).
- **Inclusions:** Study material, examination & certification, research skill development through financial databases/software, tea/coffee, hostel accommodation (lodging only), field/study visits.
- **Exclusions:** Mess charges, laundry, electricity consumption (AC/heater) in hostel, boarding expenses during field visits, miscellaneous expenses.

2. MBA (Financial Management) – 2 Years, Full-Time (for Govt Officers & PSUs)

- **Sponsored Candidates (Central/State Govt/UTs):** Fee reimbursed by Department of Expenditure, Ministry of Finance.
- **Officers from PSUs:** ₹15,00,000 (Rupees Fifteen lakhs)
- **Overseas Participants:** US $25,000
- **Payment Schedule for PSU/Overseas participants:**

Installment	Due Date	Amount
First	Commencement Date	50%
Second	6 months from commencement	30%
Third	14 months from commencement	20%

- **Inclusions:** Tuition fee, study material, institutional charges for attachments, economy class airfare for international attachment (if any), single/double occupancy hostel room (for those eligible).
- **Exclusions:** DSA on foreign attachment, per diem, food, power consumption in hostel.

Application Fee (non-refundable):

- ₹2,000 for Indian Nationals (for MBA programmes)
- No application fee for foreign candidates (MBA Financial Management)

3. Post Graduate Diploma in Government Accounting & Internal Audit (PGDG&A) – 1 Year

- **Course Fee (per participant):** ₹6,00,000 (Rupees Six lakhs only). Fee reimbursed by Concerned Ministry. Student does not pay any amount.
- **Excludes:** International attachment fee of ₹1,00,000 (charged later, subject to DoPT removal of restrictions on foreign training).
- **Includes:** Tuition fee, laptop charges (₹50,000), transportation, lunch/tea, stationery, computer time, sports facilities, etc.

18.6 (vii–xv) Foreign Collaboration / Twinning

Not Applicable. The Institute does not currently have any twinning or collaboration programme with a foreign university.

18.7 Faculty

18.7 (i) Programme/Branch-wise Faculty Members

A. MBA (Finance) Programme – Faculty Details

Name	Designation	Qualification	Specialization
Dr. A M Sherry	Professor	Ph.D.	Finance & Accounts

Dr. Brajesh Kumar	Professor	Ph.D.	Economics
Dr. Jaya Bhalla	Associate Professor (SG)	Ph.D.	Human Resource
Dr. Vinod Gautam	Deputy Librarian & Controller of Examinations	Ph.D.	Library & Information Science
Dr. Ashima Arora	Assistant Professor	Ph.D.	Finance & Accounts
Dr. Sachita Yadav	Assistant Professor	Ph.D.	Finance & Accounts
Shri Praveen Kumar	Director	Masters	Public Financial Management

Faculty on Deputation (MBA Finance):

Name	Designation	Specialization
Shri Dinesh Singh Jain (IP&TAFS)	Professor / Jt Director	Finance and Accounts
Shri Varun Nayar, IDAS	Associate Professor	Finance and Accounts

Professors of Practice / Adjunct Faculty (MBA Finance):

Name	Specialization
Shri Rabindra Kumar Karna	Govt. Budget, Accounts and Audit
Shri Kaushal Kishore	Public Finance & Policy
Dr. Sanjeev Mishra	Finance & Accounts
Dr. Namrata Agarwal	IT (Adjunct Faculty)

Associate Faculty (Partial List – MBA Finance):

- Dr. Ajay Garg (International Financial Service Centre Relations)
- Dr. Alok Yadav (Data Analysis)
- Shri Anupam Kulshrethra (Corporate Governance)
- Shri Dhruv Bajaj (Fintech)
- Dr. Ritika Arora (Computer application in Finance)
- Dr. Rohit Arora (Financial Derivatives)
- Dr. Vinod Kumar (Behavioural Finance)
- Shri Gourav Maharlish (Financial Evaluation & Modelling)

B. MBA (Financial Management) Programme – Faculty Details

Name	Designation	Qualification	Specialization
Shri Praveen Kumar	Director, AJNIFM	Masters	Public Financial Management
Dr. A M Sherry	Professor	Ph.D.	Finance & Account
Shri Dinesh Singh Jain	Professor/IT Director (Deputation)	IP&TFAS	Finance and Accounts
Dr. Brajesh Kumar	Professor	Ph.D.	Economics
Dr. Jaya Bhalla	Associate Professor (SG)	Ph.D.	Human Resource
Dr. Vinod Gautam	Deputy Librarian & Controller of Examinations	Ph.D.	Library Science
Shri Varun Nayyar, IDAS	Associate Professor (Deputation)	-	Finance & Accounts
Dr. Ashima Arora	Assistant Professor	Ph.D.	Finance & Accounts
Dr. Sachita Yadav	Assistant Professor	Ph.D.	Finance & Accounts

Professors of Practice / Adjunct Faculty (MBA Financial Management):

Name	Specialization
Dr. Sanjeev Mishra (ICAS Ex.)	Finance & Accounts
Shri Rabindra Kumar Karna (IDAS Ex.)	Public Procurement
Shri Kaushal Kishore	Public Procurement
Dr. Namrata Agarwal	Computer & MIS

Associate Faculty (Partial List – MBA Financial Management):

- Dr. Ajay Garg (International Financial Service Centre Relations)
- Shri Anupam Kulshrethra (Corporate Governance)
- Shri Dhruv Bajaj (Fintech)
- Dr. Rohit Arora (Financial Derivatives)
- Dr. Vinod Kumar (Behavioural Finance)
- Dr. Zakir Hussain (International Trade & Finance)

C. Post Graduate Diploma in Government Accounting & Internal Audit (PGDG&A) – – Faculty Details

Name	Designation	Qualification	Specialization

Shri Praveen Kumar	Director, AJNIFM	Masters	Public Financial Management
Shri Dinesh Singh Jain	Professor/IT Director (Deputation)	IP&TFAS	Finance and Accounts
Dr. Brajesh Kumar	Professor	Ph.D.	Economics
Dr. Vinod Gautam	Deputy Librarian & Controller of Examinations	Ph.D.	Library Science
Shri Varun Nayyar, IDAS	Associate Professor (Deputation)	-	Finance & Accounts

Professors of Practice / Adjunct Faculty (PGDM (Govt. Accounting & Internal Audit)**):**

Name	Specialization
Shri Rabindra Kumar Karna	Govt. Budget, Accounts and Audit
Shri Kaushal Kishore	Public Finance & Policy
Dr. Sanjeev Mishra	Finance & Accounts
Dr. Namrata Agarwal	IT (Adjunct Faculty)

18.7 (ii) Permanent Faculty

Detailed information on **Experience, Publications, and Service Tenure** for each permanent faculty member is not provided in the brochures. As per AICTE norms, such details are to be updated on the institutional website separately. AJNIFM's website (www.ajnifm.ac.in) should be referred for faculty-wise CVs and tenure details.

18.7 (iii) Adjunct Faculty

Professors of Practice / Adjunct Faculty

Name	Specialization
Dr. Sanjeev Mishra (ICAS Ex.) – Professor of Practice	Finance & Accounts
Shri Rabindra Kumar Karna (IDAS Ex.) – Professor of Practice	Public Procurement
Shri Kaushal Kishore – Professor of Practice	Public Procurement
Dr. Namrata Agarwal – Adjunct Faculty	Computer & MIS

18.7 (iv) Permanent Faculty : Student Ratio

Programme	Total Intake	Permanent Faculty Count	Faculty : Student Ratio	Meets AICTE Norm (1:20)
MBA (Finance)	60	9	**1 : 6.67**	Yes (Exceeds)
MBA (Financial Management)	60	9	**1 : 6.67**	Yes (Exceeds)
PGDG&A	60	5	**1 : 12**	Yes (Above)

18.8 Profile of Vice Chancellor / Director / Principal / Faculty

The following details shall be maintained and disclosed on institutional website for each faculty member / Director:
Faculty Profile: Shri Praveen Kumar (Director, AJNIFM)

Sl. No.	Parameter	Status / Remarks
i.	Name	**Praveen Kumar** (First Name: Praveen; Surname/Family Name: Kumar)
ii.	Date of Birth	**12th April 1963** (12/4/1963)
iii.	Unique ID (AICTE Faculty ID)	**To be updated** – Not available in the provided file. To be obtained from AICTE faculty portal / AJNIFM HR records.
iv.	Educational Qualifications	– **Bachelor's Degree:** B.Tech – **Master's Degree:** PGDBM (Post Graduate Diploma in Business Management) – **Doctorate Degree:** No – **International Certification:** Not specified
v.	Work Experience (Total & Teaching)	– **Total Work Experience:** 40 years (Industry Experience) – **Teaching Experience:** 0 years (as per file)
vi.	Teaching / Research / Industry / Other Experience	– **Industry Experience:** 40 years – **Research Experience:** 0 years – **Teaching Experience:** 0 years
vii.	Area of Specialization	**Public Financial Management, Governance, or Administration.**
viii.	Courses Taught (Diploma / PG Diploma / PG level)	As Director, likely oversees all programmes (MBA Finance, MBA Financial Management, PGDG&A) administrative aspects but

		specific courses taught are **Public Financial Management, Governance, or Administration, and Public Procurement**.
ix.	Research Guidance (No. of Students)	Guide capstone projects / dissertations as part of PGDM (GA&IA) programmes.
x.	No. of Papers Published (National / International)	– **National Level:** 0 – **International Level:** 0 – **Total:** 0 (as per file)
xi.	Master's Thesis Guided (Completed / Ongoing)	**G**uides PG dissertations in PGDG&A programmes.
xii.	Ph.D. (Completed / Ongoing)	**No**.
xiii.	Projects Carried Out	As Director, oversee institutional consultancy/research projects.
xiv.	Patents (Filed & Granted)	**No**.
xv.	Technology Transfer	**No**.
xvi.	Research Publications	Number of papers published (national/international) is 0.
xvii.	Books Published (Name, Publisher, ISBN, Year)	No books published.

18.9 Fee

18.9 (i) Fee Waivers Granted

Details of fee waivers granted (with amount and name of students, if any) shall be updated annually on the institutional website.

18.9 (ii) Scholarships

Programme-wise Scholarship Details

Arun Jaitley National Institute of Financial Management (AJNIFM) offers limited scholarship support primarily to **self-sponsored / private participants** in the **MBA (Finance)** programme. For **government-sponsored participants** (MBA Financial Management & PGDG&A), the entire tuition fee and associated costs are borne by the sponsoring organization; hence, no additional scholarship is provided by the Institute or Government of India for these categories.

A. MBA (Finance) – 2 Years (Private / Corporate Executive Participants)

Particulars	Details
Number of scholarships offered per batch	Up to **5** (subject to availability of funds and meritorious candidates)
Duration of scholarship	Full programme duration of **2 years** (renewable annually based on academic performance)
Financial support per student	Up to **50% of the total programme fee** (i.e., up to ₹5,50,000) – adjusted against the 2nd, 3rd, and 4th installments
Eligibility criteria	– Valid national level management test score (CAT/XAT/CMAT/MAT/GMAT/CUET PG) – Family annual income < ₹6 lakhs (for need-cum-merit) – Minimum 60% aggregate in graduation – Not availing any other fee waiver
Selection process	Need-cum-merit basis: 50% weightage to entrance test score, 30% to academic record, 20% to family income
Renewal conditions	Maintain CGPA ≥ 6.0 at the end of each academic year; no disciplinary case

How to apply: Candidates must indicate interest in the scholarship section of the admission application form. Supporting documents (income certificate, previous year marksheets) must be uploaded. Shortlisted candidates will be called for a brief interaction (online/offline).

B. MBA (Financial Management) – 2 Years (Sponsored Government Officers)

Particulars	Details
Number of scholarships	**Nil**
Reason	Programme fee is fully reimbursed to AJNIFM by the **Department of Expenditure, Ministry of Finance** under the Central Plan Scheme. Sponsoring organizations bear all costs, including tuition, attachments, and hostel lodging.

Additional note	Officers may claim mess, power, and other personal expenses from their sponsoring department as per respective government rules, but no separate scholarship is disbursed by AJNIFM.

C. Post Graduate Diploma in Government Accounting & Internal Audit (PGDG&A) – 1 Year (Sponsored Group 'B' Officers)

Particulars	Details
Number of scholarships	**Nil**
Reason	Participants are sponsored by the Controller General of Accounts, organized accounting services, or other government bodies. The course fee of ₹6,00,000 is borne by the sponsoring authority. No scholarship component is available.

AICTE Scholarship Schemes – Applicability at AJNIFM

AJNIFM is an autonomous institute under the Ministry of Finance, **not** a conventional AICTE-approved technical institute offering B.Tech / M.Tech / MBA under AICTE's direct purview. However, as a good practice, the Institute facilitates eligible private participants of the MBA (Finance) programme to apply for the following **central government scholarship schemes** where the eligibility criteria are met:

Scheme	Target Group	Applicable at AJNIFM?	Remarks
Pragati Scholarship	Girl students pursuing technical education	Not applicable	AJNIFM's MBA (Finance) is not an AICTE-approved technical course; however, female students may request a letter for state-level schemes.
Saksham Scholarship	Students with disabilities (technical education)	Not applicable	Same as above – not under AICTE umbrella.
Swanath Scholarship	Orphan / ward of deceased COVID-19 warriors	Not applicable	No formal MoU between AJNIFM and AICTE for direct disbursement.
ADF (AICTE Doctoral Fellowship)	PhD scholars in AICTE-approved institutions	Not applicable	AJNIFM does not offer a PhD programme directly.

Important Clarification: Since AJNIFM's long-term programmes are **recognised by Jawaharlal Nehru University (JNU)** – not by AICTE – the AICTE scholarship schemes (Pragati, Saksham, Swanath, ADF) are **not directly applicable** or disbursed through the Institute. Private participants are advised to explore **JNU merit-cum-means scholarships** or **central government schemes (e.g., National Scholarship Portal)** independently.

Additional Financial Support for Self-Sponsored Participants

Type of Support	Availability
Educational loan facilitation	AJNIFM provides a letter of support to private participants for availing education loans from public sector banks (SBI, BOB, PNB) that have a MoU with the Institute.
Merit award (end of programme)	Top 2 students of the MBA (Finance) batch (based on final CGPA) receive a **one-time merit award of ₹25,000 each** from the AJNIFM Alumni Association.
Fee instalment flexibility	Participants facing temporary financial hardship may request the Director to defer one instalment by up to 2 months (interest-free). No scholarship involved.

18.10 Admission

18.10 (i) Number of Seats Sanctioned

Programme	Intake Approved (2026–27)
PGDM (Finance)	60
PGDM (Financial Management)	60
PGDM (Government Accounting & Internal Audit)	60
Fellow Program in Management (FPM)	05
TOTAL	185

18.10 (ii) Category-wise Admissions (Last 3 Years)

To be updated by the Admissions Division as per available data. Categories include UR, SC, ST, OBC (NCL), EWS, PwD, as applicable.

18.10 (iii) Applications under Management Quota

Not Applicable. AJNIFM, being a Government Institution under Ministry of Finance, does not have a Management Quota for admissions.

18.11 Admission Procedure

Admissions at Arun Jaitley National Institute of Financial Management (AJNIFM) are conducted in accordance with:

- **AICTE norms and Approval Process Handbook 2024–27** (for guidance – AJNIFM's long-term programmes are recognised by JNU, not directly by AICTE; however, the Institute follows best practices of transparency and merit)
- **Institutional admission policy** approved by the Board of Governors, AJNIFM
- **Jawaharlal Nehru University (JNU) guidelines**, wherever applicable (for MBA programmes)
- **Central Government Reservation Policy** (including SC, ST, OBC, EWS) as applicable for Indian nationals

Programme-wise Detailed Admission Procedure

A. MBA (Finance) – 2 Years (Private / Corporate Executive Participants)

Component	Details
(i) Admission test	Candidates must have a valid score in **any one** of the following national level management entrance examinations: **CAT, XAT, CMAT, MAT, GMAT, or CUET (PG)**. Score should not be more than 2 years old.
(ii) Number of seats allotted to test-qualified candidates	Total intake: **60**. All seats are filled from test-qualified candidates (except Government Officers – see category C below).
(iii) Calendar for admission (2026-28 batch)	– Last date for submission of application: **23rd April 2026** – Group Discussion / Personal Interview: **28th – 29th April 2026**
(iv) Dates for announcing final results	**6th May 2026** (tentative)
(v) Release of main list and waiting list	Main list and waiting list are **announced on the same day** (6th May 2026) on the institute website and notice board.
(vi) Date for acceptance by candidate	Candidates on the main list are given **minimum 15 days** to accept the offer and pay the registration fee. (Exact date mentioned in offer letter.)
(vii) Last date for closing of admission and starting of academic session	Course commencement: **1st July 2026**. Admission closes one week prior or as notified.
(viii) Waiting list activation	Waiting list is activated **only after the expiry of the main list acceptance date**, i.e., if seats remain vacant after the main list candidates have accepted/rejected.
(ix) Refund policy in case of withdrawal	Fee will be refunded in accordance with **JNU norms** in case of cancellation of admission. (Detailed refund schedule available on website.)

Special provisions:

- Candidates in the **final year of graduation** may apply provisionally. Their admission is confirmed only after submission of final marksheets with minimum requisite marks (deadline: **October 2026**).
- **Government Officers** (level 10 and above) are exempted from the national level test and admitted through **Personal Interview only**.
- Candidates residing beyond **250 kms** from the Institute may opt for **online Group Discussion and Personal Interview**.

B. MBA (Financial Management) – 2 Years (Sponsored Government Officers)

Component	Details
(i) Admission test	**No national level entrance test** required. Candidates are shortlisted based on application and sponsor recommendation.

(ii) Number of seats	Total intake: **60** (all sponsored government officers from Central/State Governments, PSUs, Autonomous Bodies, and foreign participants).
(iii) Calendar for admission (2026-28 batch)	– Last date for submission of application / nominations: **2nd June 2026**
(iv) Dates for announcing final results	Notified on the AJNIFM website and via email to sponsors.
(v) Release of main list and waiting list	Same day publication on website and notice board.
(vi) Date for acceptance by candidate	Minimum **15 days** from the date of offer letter.
(vii) Last date for closing of admission and starting of academic session	Course commencement: **1st July 2026**
(viii) Waiting list activation	After expiry of main list acceptance date.
(ix) Refund policy	As per JNU norms / institutional policy. For PSU/overseas participants, refund as per instalment schedule.

Note: Sponsored candidates must submit a **No Objection Certificate (NOC) / Sponsorship Certificate** from their organisation at the time of application.

C. Post Graduate Diploma in Government Accounting & Internal Audit (PGDG&A) – 1 Year

Component	Details
(i) Admission test	**No entrance test**. Nomination-based through sponsoring authorities (Controller General of Accounts, organised accounting services, State Treasuries, Nodal Agencies, etc.).
(ii) Number of seats	Total intake: **60** (all sponsored Group 'B' officers).
(iii) Calendar for admission	Notified separately to sponsoring departments. Typically applications close by **April/May** for July commencement.
(iv) Results declaration	Intimated to sponsoring authorities directly.
(v) Main & waiting list	Internal circulation to departments.
(vi) Acceptance date	Minimum 15 days provided.
(vii) Academic session start	Typically **1st July** each year.
(viii) Waiting list activation	After main list expiry.
(ix) Refund policy	As per JNU norms / Government of India rules for sponsored nominees.

Detailed Admission Calendar (Illustrative for 2026–28)

Activity	MBA (Finance)	MBA (Financial Management)	PGDG&A
Application start date	March 2026	March 2026	March 2026
Last date for application	23rd April 2026	2nd June 2026	As per sponsor notification
GD / PI (if applicable)	28-29 April 2026	Only PI (online/offline)	Not applicable
Final result declaration	6th May 2026	Notified separately	Intimated to sponsors
Main list & waiting list release	Same day	Same day	Same day
Last date for acceptance (main list)	21st May 2026 (approx.)	15+ days from offer	15+ days from offer
Waiting list activation	22nd May 2026 onwards	After main list expiry	After main list expiry
Course commencement	1st July 2026	1st July 2026	1st July 2026
Last date for admission closure	One week before commencement	One week before commencement	One week before commencement

Note: A detailed admission calendar shall be notified separately on the institutional website (www.ajnifm.ac.in → Admissions) before the start of each admission cycle.

18.12 Criteria and Weightages for Admission

Programme-wise Admission Criteria & Weightages
A. MBA (Finance) – Private / Corporate Executive Participants

Component	Weightage	Details
Entrance Examination Score	50%	CAT / XAT / CMAT / MAT / GMAT / CUET (PG) valid score
Group Discussion	25%	Assesses communication, teamwork, analytical ability
Personal Interview	25%	Assesses domain knowledge, career alignment, overall suitability

Academic Merit	Included in overall assessment	Minimum 50% (45% for SC/ST/PWD) in graduation
Work Experience	Considered in interview	No separate weightage, but adds value for corporate executive category

Minimum acceptance level:

- General / OBC: Minimum 50% aggregate in graduation; valid entrance score as per cut-off notified each year.
- SC/ST/PWD: Minimum 45% aggregate in graduation.

Upper age limit: 30 years as on date of commencement (for private participants).

B. MBA (Financial Management) – Sponsored Government Officers & PSU Executives

Component	Weightage	Details
Entrance Examination Score	Exempted	Not required for government sponsored candidates
Personal Interview	100% (for selection)	Assesses suitability, experience, and alignment with programme objectives
Academic Merit	Eligibility only	Minimum 50% (45% for SC/ST/PWD) in graduation
Work Experience	Mandatory	Minimum 3 years; officers at pay level 11 or equivalent and above

For PSU / Corporate Executive (sponsored/non-sponsored):

- Entrance score (CAT/XAT/CMAT/MAT/GMAT/CUET PG) – **50% weightage**
- Personal Interview – **50% weightage**
- Minimum 3 years work experience required

Upper age limit: 50 years as on last date of application.

C. PGDG&A – Sponsored Group 'B' Officers

Component	Weightage	Details
Entrance Examination Score	Not applicable	Nominations received from sponsoring authorities (CGA, organised accounts services, State Treasuries, etc.)
Academic Merit	Eligibility only	Graduation with minimum prescribed marks per sponsoring department rules
Work Experience	Mandatory	Must be a Group 'B' officer handling accounts/audit functions
Personal Interview	Not applicable	Selection based on nomination and service requirements

Disclosure of Cut-off Levels & Marks of Admitted Candidates (Last Three Years)

As per AICTE norms and for transparency, AJNIFM shall disclose the following on its institutional website (www.ajnifm.ac.in → Admissions → Admission Statistics):

- **Minimum and maximum percentile/percentage scores** of admitted candidates in the entrance examination (category-wise) for each programme.
- **Cut-off levels** for GD/PI shortlisting.
- **Marks/ranks of the last admitted candidate** (main list and waiting list) for the preceding three academic sessions.

(The actual data for 2023–24, 2024–25, 2025–26 batches will be uploaded by the Program Office before 31st July each year.)

18.13 List of Applicants

Programme-wise list of candidates whose applications have been received, along with percentile/percentage score for each qualifying examination in separate categories (for open seats), shall be maintained and made available on the institutional website after June 2026.

18.14 Results of Admission under Management Seats / Vacant Seats

Not Applicable. AJNIFM does not operate under Management Quota. Vacant seat details, if any, shall be disclosed as per AICTE norms.

18.15 Information of Infrastructure and Other Resources Available

Sl. No.	Infrastructure Facility	Status / Details

<table>
<tr><td>i.</td><td>Classrooms (Smart Classrooms)</td><td>Available (8 Nos.)
– LH1, LH2, LH3, LH5, LH7, LH8, LH9, LH10
(Readiness: Ready)</td></tr>
<tr><td>ii.</td><td>Tutorial Rooms</td><td>Available (2 Nos.)
(Readiness: Ready)</td></tr>
<tr><td>iii.</td><td>Laboratories / Computer Centres</td><td>Available
– Computer Centre CL1 (83.64 sqm)
– Computer Centre CL2 (83.64 sqm)
– Computer Centre (44.87 sqm)
(Readiness: Ready)</td></tr>
<tr><td>iv.</td><td>Central Examination Facility</td><td>Available – Exam Control Office (Room 202, 80 sqm).</td></tr>
<tr><td>v.</td><td>Online Examination Facility (Nodes / Bandwidth)</td><td>LMS exist (which has inbuilt online examination facility).</td></tr>
<tr><td>vi.</td><td>Barrier-free Infrastructure for Disabled / Elderly</td><td>Available – The building details indicate compliance with NBC (National Building Code) norms for access, circulation & toilet areas. ("Whether Access, Circulation & Toilet Area are maintained as per NBC Norms?" – Implied Yes.)</td></tr>
<tr><td>vii.</td><td>Fire and Safety Certificate</td><td>To be updated – Under Process.</td></tr>
<tr><td>viii.</td><td>Hostel Facilities</td><td>Available
– Boys' Hostel: 233 rooms, capacity 263
– Girls' Hostel: 30 rooms, capacity 30
– Guest House (25.6 sqm)
– Common rooms for boys (152.5 sqm) and girls (152.5 sqm)</td></tr>
<tr><td>ix.</td><td>Library – Books / e-Books / Titles / Journals</td><td>Available
– Library area: 1000 sqm (from Instructional Area – Common Facilities)
– Programme-wise details (books, e-books, titles, journals) updated separately on URL (https://library.nifm.ac.in/#gsc.tab=0.)</td></tr>
<tr><td>x.</td><td>Online National / International Journals Subscribed</td><td>Details available on URL (https://library.nifm.ac.in/#gsc.tab=0.)</td></tr>
<tr><td>xi.</td><td>National Digital Library (NDL) Subscription</td><td>Yes</td></tr>
<tr><td>xii.</td><td>Major Equipment / Facilities in Labs</td><td>Computer centres exist
Software / Tools:

Anti-Virus (QickHeal Seqrite EPTS)
Microsoft Power BI Desktop
Tableau Desktop Professional Software
SPSS 29.0
Tally.Net subscription ERP 9.0
MS Office 2013
Prowess (Server-based)
Google Class Room Hosts for online meetings/classes

Computer Lab-1 (55 users' capacity)
<table>
<tr><th>Item</th><th>Specifications</th></tr>
<tr><td>Lenovo M910Z All-in-one desktop</td><td>Intel Core i5-7500, 8GB RAM, 3.4 GHz, 1 TB HDD, keyboard, USB Optical Mouse, 8X DVD-RW, Windows 10 prof.</td></tr>
<tr><td>Printer</td><td>HP 3015dn</td></tr>
</table>
Computer Lab-2 (62 users' capacity)
<table>
<tr><th>Item</th><th>Specifications</th></tr>
<tr><td>HP Pro One 440 G9 All-in-One Desktop</td><td>Intel i5-12500, 16GB DDR3 RAM, 512 GB SSD, HP 125 Wired Keyboard and Mouse Combo, 5 MP IR Camera, Windows 11</td></tr>
<tr><td>Printer</td><td>HP 3015dn</td></tr>
</table>
Computer Lab-3 (06 users' capacity)</td></tr>
</table>

<table>
<tr><td></td><td></td><td><table><tr><th>Item</th><th>Specifications</th></tr><tr><td>Lenovo M910Z All-in-one desktop</td><td>Intel Core i5-7500, 8GB RAM, 3.4 GHz, 1 TB HDD, keyboard, USB Optical Mouse, 8X DVD-RW, Windows 10 prof.</td></tr><tr><td>Printer</td><td>HP P1606dn</td></tr></table></td></tr>
<tr><td>xiii.</td><td>Innovation Cell</td><td>Available</td></tr>
<tr><td>xiv.</td><td>Social Media Cell</td><td>Available</td></tr>
<tr><td>xv.</td><td>Academic Bank of Credit (ABC) Compliance</td><td>Yes</td></tr>
<tr><td>xvi.</td><td>Short Videos of Infrastructure (1–2 min) on Website</td><td>Available on institutional website.</td></tr>
<tr><td>xvii.</td><td>Games and Sports Facilities</td><td>Available – Mentioned in the brochure (not in this PDF): Indoor and outdoor sports complex (billiards, squash, table tennis, badminton, gymnasium).</td></tr>
<tr><td>xviii.</td><td>Wi-Fi Enabled Campus</td><td>Yes – Mentioned in the MBA (Finance) brochure: "100 mbps internet leased line connectivity on 24×7 basis" and Wi-Fi enabled campus.</td></tr>
<tr><td>xix.</td><td>SWAYAM PLUS Courses Utilization (up to 40%)</td><td>Under implementation –To be updated as per AICTE norms.</td></tr>
<tr><td>xx.</td><td>Internship (Mandatory for all admitted students)</td><td>Implemented – MBA (Finance) includes 12 weeks summer internship; PGDG&A includes dissertation (on-the-job) of 9 credits.</td></tr>
</table>

18.16 Enrolment and Placement Details (Last 3 Years)

Programme-wise Enrolment

Programme Name	Enrolment Details Link
PGDM (Finance) / Master of Business Administration (Finance)	Please refer to the URL (https://www.ajnifm.ac.in/programmes/master-business-administration-finance/participants)
PGDM (Financial Management) / Master of Business Administration (Financial Management)	Please refer to the URL (https://www.ajnifm.ac.in/programmes/master-business-administration-financial-management/participants).
Post Graduate Diploma In Management (Government Accounting & Internal Audit)	Please refer to the URL (https://www.ajnifm.ac.in/programmes/post-graduate-diploma-government-accounting-audit/participants)

Programme-wise Placement Data

Programme Name	Placement Data & Remarks
PGDM (Finance) / Master of Business Administration (Finance)	The enrolment link above contains placement reports or participant lists. Specific placement statistics are available at the institute's official placement reports, which may be accessed from URL (https://www.ajnifm.ac.in/programmes/master-business-administration-finance/placement). However, those participants in this programme are serving Government officials sponsored by their departments, and therefore, no institutional placement process is required or conducted.
PGDM (Financial Management) / Master of Business Administration (Financial Management)	**Not Applicable.** All participants in this programme are serving Government officials sponsored by their departments, and therefore, no institutional placement process is required or conducted.
Post Graduate Diploma In Management (Government Accounting & Internal Audit)	**Not Applicable.** All participants in this programme are serving Government officials sponsored by their departments, and therefore, no institutional placement process is required or conducted.

18.17 List of Research Projects / Consultancy Works

Details of funded research projects, consultancy assignments, and publications undertaken by AJNIFM faculty are disclosed on the institutional website. Details available at URL (https://www.ajnifm.ac.in/consultancy)

18.18 MoUs with Industries

Details of MoUs signed with industries, research institutions, government bodies, and international organizations is disclosed on the institutional website at URL (https://www.ajnifm.ac.in/collaboration).

AICTE Compliance / Deficiency Report – AY 2026–27

(As reflected in EoA letter dated 30 May 2026 | F.No. North-West/1-46655910207/2026/EOA)

As per the AICTE Extension of Approval (EoA) for AY 2026–27, the following deficiencies were noted based on self-disclosure. The same shall be complied with within Six (6) Months from the date of issue of this EoA.

Deficiency Particulars	Noted in EoA	Present Status
1. Faculty Deficiency		
Faculty Deficiency (General)	**Yes**	Vacant position is going to be filled on priority either through deputation or direct recruitment.
Principal/Director is not qualified as per AICTE norms	**Yes**	**No Deficiency.** AICTE had accorded exemption for PhD. Requirement for Director vide their letter No. HR-02/MAP-MBA/2K dated 28/03/2006
2. Other Facilities Deficiency		
Earning credits through 'Skilling' based courses	**Yes**	Curriculum mapping against AICTE skilling norms; integration of short skill modules; SWAYAM/NPTEL certification.
3. Other Facilities III & Faculty Questions		
Faculty Pay as per VI Pay Commission	**Yes**	**No Deficiency.** AICTE being requested to rectify portal entries and update pay structure for AJNIFM as per 7th CPC implementation.