



भारतीय विश्वविद्यालय संघ

ए आई यू हाउस, 16, कॉमरेड इन्द्रजीत गुप्ता मार्ग  
(कोटला मार्ग) नई दिल्ली-110002

Association of Indian Universities

AIU House, 16, Comrade Indrajit Gupta Marg (Kotla Marg),  
New Delhi 110 002

No. EV/II(940)/2008/ 421  
September 09, 2008

Dr. Surayya Teki  
Programme Coordinator  
National Institute of Financial Management  
Sector 48, Pali Road  
Near Badkhai Lake  
Faridabad 121 001  
(Haryana)

Dear Sir,

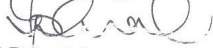
This has reference to our communication dated 07<sup>th</sup> November, 2007 for granting equivalence to 2 (Two) year Full-time Postgraduate Diploma in Management (Financial Management) with MBA Degree.

We would like to inform you that the matter was considered by the appropriate authorities of AIU at their meeting held on 8<sup>th</sup> July, 2008, which resolved as under :

" Resolved that the two-years full-time Postgraduate Diploma in Management (Financial Management) of National Institute of Financial Management, Faridabad, be recognized as equivalent to Master of Business Administration (MBA) degree of an Indian University for a period of Five years or till such time the approval of the AICTE remains valid, whichever is earlier, as per the recommendations of the Visiting Team."

Thanking you,

Yours faithfully,

  
( J P Goel )  
Section Officer (Evaluation)



## ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(भारत सरकार का सांविधिक निकाय) (A statutory body of the Govt. of India)

File No. HR-02/MAP-MBA/2K

Dated: 13/05/2008

To,

The Director  
National Institute of Financial Management  
Sector 48, Pali Road,  
(near Badkhal Lake), Faridabad-121001

**Sub:** Extension of approval to **National Institute of Financial Management Sector 48, Pali Road, (near Badkhal Lake), Faridabad-121001**, beyond the academic year 2008-09.

Sir,

As per the Regulations notified by the Council vide F.No. 37-3/Legal/2004 dated 14th Sept 2006 and norms, standards, procedures and conditions prescribed by the Council from time to time and based on the recommendations of the Appraisal Committee/ Expert Committee, I am directed to convey the extension of approval of the Council to **National Institute of Financial Management Sector 48, Pali Road, (near Badkhal Lake), Faridabad-121001**, for conduct of the following courses with the intake indicated below:-

S.No	Name of the Course(s)	Existing Intake	Revised Intake	Period of approval
1	PGDM-(Financial Management)- FULL TIME	60	60	2008-2010*
	Total=	60	60	

\* **The Compliance Report along with requisite processing fee is required to be submitted every year by 31<sup>st</sup> August irrespective of the period of approval.**

The above approval is subject to rectification of following observations/deficiencies/ specific conditions by 31<sup>st</sup> August 2008.

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**Note:** The mandatory disclosure in prescribed format if not hosted on the website should be hosted by 31<sup>st</sup> May, 2008, failing which action would be initiated as per the rules and regulations of the AICTE including No Admission / Withdrawal of approval.

The institution is required to submit 2 copies of the Compliance Report, indicating the rectification of deficiencies along with mandatory disclosure and details of faculty recruited for each course in the prescribed format (available at AICTE Website [www.aicte.ernet.in](http://www.aicte.ernet.in)) to the concerned Regional Office latest by 31<sup>st</sup> August 2008 for consideration of approval beyond the session 2008-09. **It may be noted that all the institutions are required to submit the Compliance Report along with requisite processing fee by 31<sup>st</sup> August, every year, irrespective of the period of approval.**

The Compliance Report must be accompanied with a processing fee of Rs. 40,000/- in the form of demand draft in the favor of Member Secretary, AICTE, payable at New Delhi. In the absence of processing fee the Compliance Report will not be entertained. Following the Compliance report, the Council would verify the status in respect of rectification of deficiencies through surprise random inspection without any prior notice.

7वाँ तल, चन्दलोक भवन, जनपथ, नई दिल्ली-110001  
7th Floor, Chander Lok Building, Janpath, New Delhi-110001  
Phone : 011-23724151-57 Fax : 011-23724183 Website : [www.aicte.ernet.in](http://www.aicte.ernet.in)

The approval is further subject to fulfillment of following general conditions

- 1 That the management shall provide adequate funds for development of land and for providing related infrastructural, instructional and other facilities as per norms and standards laid down by the Council from time to time and for meeting recurring expenditure.
2. (a) That the admission shall be made only after adequate infrastructure and all other facilities are provided as per norms and guidelines of the AICTE.  
(b) That the admissions shall be made in accordance with the regulations notified by the Council from time to time.  
(c) That the curriculum of the course, the procedure for evaluation/ assessment of students shall be in accordance with the norms prescribed by the AICTE.  
(d) That the Institution shall not allow closure of the Institution or discontinuation of the course(s) or start any new course(s) or alter intake capacity of seats without the prior approval of the Council.  
(e) That no excess admission shall be made by the Institution over and above the approved intake under any circumstances. In case any excess admission is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution  
(f) That the institutions shall not have any collaborative arrangements with any Indian and/ or Foreign Universities for conduct of technical courses other than those approved by AICTE without obtaining prior approval from AICTE. In case any violation is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution  
(g) That the Institution shall not conduct any course(s) in the field of technical education in the same premises/ campus and / or in the name of the Institution without prior permission/ approval of AICTE. In case any violation is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution  
(h) The institution shall not conduct any non-technical course(s) in the same premises/ campus under any circumstances. In case any violation is reported to the Council, appropriate penal action including withdrawal of approval shall be initiated against the Institution
- 3 That the institution shall operate only from the approved location, and that the institution shall not open any off campus study centers/ extension centers directly or in collaboration with any other institution/ university/ organization for the purpose of imparting technical education without obtaining prior approval from the AICTE.
- 4 That the tuition and other fees shall be charged as prescribed by the Competent Authority within the overall criteria prescribed by the Council from time to time. No capitation fee shall be charged from the students/ guardians of students in any form.
- 5 That the accounts of the Institution shall be audited annually by a certified Chartered Accountant and shall be open for inspection by the Council or any body or persons authorized by it.
- 6 That the Director/ Principal and the teaching and other staff shall be selected according to procedures, qualifications and experience prescribed by the Council from time to time and pay scales are as per the norms prescribed by the Council from time to time.



- 7 (a) That the institution shall furnish requisite returns and reports as desired by AICTE in order to ensure proper maintenance of administrative and academic standards.
- (b) That the technical institution shall publish an information booklet before commencement of the academic year giving details regarding the institution and courses/ programmes being conducted and details of infrastructural facilities including faculty etc. in the form of mandatory disclosure. The information booklet may be made available to the stakeholders of the technical education on cost basis. The mandatory disclosure information shall be put on the Institution Website. The information shall be revised every year with updated information about all aspects of the institution.
- (c) That it shall be mandatory for the technical institution to maintain a Website providing the prescribed information. The Website information must be continuously updated as and when changes take place.
- (d) That a compliance report in the prescribed format along with mandatory disclosures on fulfillment of the above conditions, shall be submitted each year by the Institution within the time limit prescribed by the Council from time to time **i.e. 31<sup>st</sup> August 2008 for the current year.**
- (e) That if Technical Institution fails to disclose the information or suppress and/ or misrepresent the information, appropriate action could be initiated including withdrawal of AICTE approval.
- 8 That all the laboratories, workshops etc. shall be equipped as per the syllabi of the concerned affiliated University and shall be in operational condition before making admissions.
- 9 That a library shall be established with adequate number of titles, books, journals (both Indian & Foreign) etc as per AICTE norms.
- 10 That a computer center with adequate number of terminals, Printers etc. shall be established as per AICTE norms.
- 11 AICTE may carry out random inspections round the year for verifying the status of the Institutions to ensure maintenance of norms and standards.
- 12 That the AICTE may also conduct inspections with or without notifying the dates to verify specific complaints of mis-representation, violation of norms and standards, mal-practices etc.
- 13 That the Institution by virtue of the approval given by Council shall not automatically become claimant to any grant-in-aid from the Central or State Government.
- 14. That in the event of a student / candidate withdrawing before the starting of the course, the wait listed candidates should be given admission against the vacant seat. The entire fee collected from the student, after a deduction of the processing fee of not more than Rs. 1000/- (Rupees One thousand only) shall be refunded and returned by the Institution / University to the student/candidate withdrawing from the programme. It would not be permissible for Institutions and Universities to retain the School/Institution Leaving Certificates in original to force retention of admitted students (See Public Notice AICTE/DPG/03(01)/2008).**
- 15. "That the institution shall take appropriate measures for prevention of ragging in any form, in the light of directions of Supreme Court of India in Writ Petition No. (C) 656 / 1998. In case of failure to prevent the instances of ragging by the institutions, the Council shall take appropriate action including withdrawal of approval".**
- 16 That the Management shall strictly follow further conditions as may be specified/notified by the Council through various notifications in media including AICTE official website ([www.aicte.ernet.in](http://www.aicte.ernet.in)), from time to time.



17. In the event of non-compliance by the **National Institute of Financial Management Sector 48, Pali Road, (near Badkhal Lake), Faridabad-121001**, with regard to guidelines, norms and conditions prescribed from time to time the Council shall be free to take measures for withdrawal of its approval or recognition, without consideration of any related issues and that all liabilities arising out of such withdrawal would solely be that of **National Institute of Financial Management Sector 48, Pali Road, (near Badkhal Lake), Faridabad-121001**.

Yours faithfully,

  
Prof K. Madhu Murthy  
Adviser- (M&T)

Copy to:

- 1 The Director of Tech. Education,  
Govt. of Haryana, Sector-17A,  
Chandigarh - 160 017
- 2 The Finance Com. & Principal Secretary,  
Technical Education, Govt. of Haryana,  
Secretariat, Chandigarh - 160 001
- 3 The Regional Officer,  
AICTE, Northwest Regional Office  
Plot No. 1310, Sector-42B  
Chandigarh - 160 036
- 4 Guard File (AICTE)

